

Independent Auditors' Limited Review Report

To,
The Board of Directors,
Ayoki Merchantile Ltd.,
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of AYOKI MERCHANTILE LIMITED ("the Company") for the Quarter ended 30th June, 2018 ("the statement") attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited financial results for the three months period ended 30th June, 2017 included in the Statement was carried out and reported by Statutory Auditor, M/s J. B. Dudhela & Co., vide their unmodified opinion review report dated 11th August, 2017, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W



Date : 06th August, 2018.
Place : Mumbai.


KIRTI J. SHAH
F.C.A.

Proprietor. (K. J. Shah)
Membership No.: 030784

AYOKI MERCHANTILE LIMITED

(CIN : L17120MH1985PLC034972)

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati Bapat Marg,
(w), Mumbai - 400 028

Dadar

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UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	For the quarter Ended			(Rs. In Lakhs)
				For the year ended
	June 30, 2018 (Unaudited)	March 31,2018 (Audited)	June 30, 2017 (Unaudited)	March 31,2018 (Audited)
I. Revenue from operations	-	-	-	-
II. Other income	0.18	6.65	0.22	7.27
III. Total Revenue (I + II)	0.18	6.65	0.22	7.27
IV. Expenses:				
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-
Employee benefits expense Finance costs	0.37	0.44	0.37	1.62
Depreciation and amortization expense	-	-	-	-
Other expenses	3.07	0.90	3.18	5.36
Total expenses	3.44	1.34	3.55	6.98
V. Profit before exceptional and extraordinary items and tax (III - IV)	(3.26)	5.31	(3.33)	0.29
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(3.26)	5.31	(3.33)	0.29
VIII. Extraordinary items	-	-	-	-
IX. Profit before tax (VII- VIII)	(3.26)	5.31	(3.33)	0.29
X. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
XI. Profit (Loss) for the period (VII-VIII)	(3.26)	5.31	(3.33)	0.29
XII. Other Comprehensive Income (Net of Tax)	-	-	-	-
XIII.Total Comprehensive Income for the period (XI+XII)	(3.26)	5.31	(3.33)	0.29
XIV. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	24.50	24.50	24.50	24.50
XV.i Basic and Diluted Earning per share (before exceptional items) (of Rs.10/- each) (not annualised)	(1.33)	2.17	(1.36)	0.12
XV.ii Basic and Diluted Earning per share (after exceptional items) (of Rs.10/- each) (not annualised)	(1.33)	2.17	(1.36)	0.12

NOTES :

1. The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 06th August, 2018.
2. The entire operation of the Company relate to only one segment. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
3. In compliance with Ind AS-18 and SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the period upto 30th June, 2017 is inclusive of Excise Duty. Goods and Service Tax(GST) is made applicable w.e.f. 01st July, 2017 and as per Ind AS-18, revenue for subsequent period is net of GST, hence revenue from operations for the quarter 30th June, 2018 is not comparable with corresponding quarter ended 30th June, 2017.
4. Previous period / quarter figures have been regrouped / rearranged, wherever necessary.

Mumbai : 06-08-2018



For Ayoki Merchantile Limited

(Signature)
Managing Director